

NOTICE OF CHANGE IN STORAGE CHARGES IN CONNECTION WITH WAREHOUSE RECEIPT

Dear Customer, June 6, 2022

Effective August 22, 2022, Empire Merchants, LLC will change the fees associated with storage under a warehouse receipt. As required under your current warehouse receipt, we are giving you 60 days' notice of these changes. Empire's rates for storage have not changed since 2018.

These revised fees are as follows:

- Storage charges will be billed on a daily basis at a rate of \$0.033 per case per day based on the ending inventory in storage at the end of each day for the first 18 months that the goods are in storage. A daily charge shall include the day the goods go into storage and each day up to and including the day the goods are delivered or otherwise disposed of. The new rate will be assessed starting on August 22, 2022.
- Goods must be removed after 18 months. Should you fail or refuse to remove the goods after 18 months, the storage charges will increase to \$2.50 per case per day for the remaining inventory.
- The "In fee" will be \$1.00 per case, assessed when goods are initially put into storage. This new rate will be effective for goods in storage on or after August 22, 2022.

If you accept the new fee structure, you do not need to reply to this letter and the new charges will be assessed for all goods in storage starting on August 22, 2022. Please note, the current rate structure will be charged through August 21, 2022. Effective August 22, 2022, you will be invoiced at the end of each month thereafter under the new rate structure.

However, if you do <u>not</u> wish to accept the new fee structure, you must take any goods out of storage as soon as practical as the new rate will be charged for all goods in B&S effective August 22, 2022. In addition, please complete the section attached and return <u>no later than August 5, 2022.</u> This document can be emailed to <u>billandstoreoptout@empiremerchants.com</u> or mailed directly to the following address:

Empire Merchants, LLC Attention: Customer Service – Bill and Storage 16 Bridgewater Street Brooklyn, New York 11222

Additionally, please note if you do <u>not</u> accept the new charges, Empire Merchants, LLC will not accept new Storage orders from you on or after August 20, 2022. Regardless of your decision, you will be charged the rates listed on or after August 22, 2022.

If you have questions, please contact your sales representative. Thank you for your prompt attention.

Very truly yours,

Nina Viterbo

Empire Merchants, LLC

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This only needs to be completed if you do NOT wish to accept the new fee structure effective August 22, 2022

{Please print clearly}

Customer Name:	
Customer Account Number:	
new Storage orders with Empire Merchants, LLC of	t 20, 2022, the undersigned will no longer be able to place on or after August 20, 2022 and that all goods remaining in on the length of time the goods have been in storage.
Signature	Date
Print Name	